

**The Dacca Dyeing & Manufacturing Company Limited**  
**Shareef Mansion ( 4th floor), 56-67 Motijheel C/A, Dhaka-1000**

As per Securities & Exchange Commission Notification No. SEC/CMRRCD/2008- 183/Admin/03-34 dated September 27,2009. The Dacca Dyeing & Mfg. Co. Ltd. is pleased to publish its 3rd Quarter Financial Statements (Unaudited).

**Statement of Financial Position (Unaudited)**

As at March 31, 2012

	31.03.12 Taka	30.06.11 Taka
<b>Assets</b>		
<b>Non-current assets :</b>		
Property, plant and equipment	2,278,725,396	2,296,213,679
Investment in shares	10,050,000	10,050,000
<b>Total non-current assets</b>	<b>2,288,775,396</b>	<b>2,306,263,679</b>
<b>Current assets :</b>		
Inventories	431,360,398	408,931,379
Trade and other receivables	421,934,032	382,657,712
Advance, deposits & prepayments	298,239,559	220,925,729
Cash & bank balances	4,733,834	5,246,710
<b>Total current assets</b>	<b>1,156,267,823</b>	<b>1,017,761,530</b>
<b>Total Assets</b>	<b>3,445,043,219</b>	<b>3,324,025,209</b>
<b>Equity and Liabilities :</b>		
<b>Equity attributable to equity holders</b>		
Share capital	584,640,000	504,000,000
Capital reserve	1,183,315,315	1,203,403,631
Tax holiday reserve	3,804,291	3,804,291
Retained earnings	131,176,169	84,038,718
<b>Total equity</b>	<b>1,902,935,775</b>	<b>1,795,246,640</b>
<b>Non-current liabilities :</b>		
Long term borrowings	508,495,478	559,680,531
Deferred tax liabilities	232,932,215	230,562,632
Loan from Directors	16,800,826	16,800,826
<b>Total non-current liabilities</b>	<b>758,228,519</b>	<b>807,043,989</b>
<b>Current liabilities :</b>		
Trade and other payables	93,687,078	109,426,729
Current maturity of long term borrowings	277,205,098	177,769,575
Short term borrowings	386,575,350	419,521,165
Provision for current tax	24,961,850	13,532,562
Share application account	1,449,549	1,484,549
<b>Total current liabilities</b>	<b>783,878,925</b>	<b>721,734,580</b>
<b>Total liabilities</b>	<b>1,542,107,444</b>	<b>1,528,778,569</b>
<b>Total Equity and Liabilities</b>	<b>3,445,043,219</b>	<b>3,324,025,209</b>
<b>Net Asset Value (NAV) Per Share of Tk 10.00 each</b>	<b>32.55</b>	<b>30.71</b>

**Statement of Comprehensive Income (Unaudited)**

For the 3rd quarter ended March 31, 2012

Particulars	1.07.11 to 31.03.12 Taka	1.07.10 to 31.03.11 Taka	1.01.12 to 31.03.12 Taka	1.01.11 to 31.03.11 Taka
	Revenue	804,777,224	654,230,356	251,574,066
Cost of revenue	(480,833,003)	(402,280,479)	(148,767,040)	(89,102,196)
<b>Gross profit</b>	<b>323,944,221</b>	<b>251,949,877</b>	<b>102,807,026</b>	<b>62,282,895</b>
Non-operating income	43,505	106,267	-	-
<b>Operating expenses:</b>	<b>(166,144,992)</b>	<b>(138,695,750)</b>	<b>(61,915,792)</b>	<b>(44,712,110)</b>
Administrative expenses	(27,581,244)	(28,765,791)	(6,525,383)	(8,761,481)
Selling and distribution expenses	(14,342,448)	(12,585,459)	(3,139,279)	(2,627,922)
Financial charges	(124,221,300)	(97,344,500)	(52,251,130)	(33,322,707)
<b>Operating profit</b>	<b>157,842,734</b>	<b>113,360,394</b>	<b>40,891,234</b>	<b>17,570,785</b>
Contribution to WPPF & WWF	(7,516,321)	(5,398,114)	(1,947,202)	(836,704)
<b>Profit before income tax</b>	<b>150,326,413</b>	<b>107,962,280</b>	<b>38,944,032</b>	<b>16,734,081</b>
Provision for income tax	(22,548,962)	(16,194,342)	(5,841,605)	(2,510,113)
<b>Net Profit after tax</b>	<b>127,777,451</b>	<b>91,767,938</b>	<b>33,102,427</b>	<b>14,223,968</b>
Adjusted Earning per share of Tk. 10.00 each	2.19	1.57	0.57	0.24

Sd/-  
**Md. Majibur Rahman, FCMA**  
 Company Secretary

**Cash Flow Statement (Unaudited)**

For the 3rd quarter ended March 31, 2012

	Nine Month ended 31.03.12 Taka	Nine Month ended 31.03.11 Taka
<b>Cash flows from operating activities</b>		
Receipts from customers	765,500,904	633,543,605
Other income	43,505	106,267
Payment to suppliers and employees	(582,477,788)	(510,503,686)
<b>Cash generated from operation</b>	<b>183,066,621</b>	<b>123,146,186</b>
Interest & bank charges paid (Short term loan)	(33,308,503)	(21,568,449)
Income tax paid	(2,120,946)	(2,314,723)
<b>Net cash flows from operating activities</b>	<b>147,637,172</b>	<b>99,263,014</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(309,650)	(587,427)
Acquisition of capital work-in-progress	(51,273,582)	(31,990,450)
Share Issue Expenses	-	-
Investment in associates	-	(3,030)
<b>Net cash used in investing activities</b>	<b>(51,583,232)</b>	<b>(32,580,907)</b>
<b>Cash flows from financing activities</b>		
Increase of Share Capital	-	-
Increase / (Decrease) in short term loan	(57,333,173)	(16,447,687)
Interest & bank charges paid (Long term loan)	(27,550,953)	(35,260,687)
Repayment of Long term loan	(11,647,690)	(4,926,661)
Dividend Paid	-	(23,805,820)
Refund of Share application money	(35,000)	(898,139)
<b>Net cash flows/(used) in financing activities</b>	<b>(96,566,816)</b>	<b>(81,338,994)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(51,876)</b>	<b>(14,656,887)</b>
Cash and cash equivalents at the beginning of the period	5,246,710	29,178,428
<b>Cash and cash equivalents at the end of the period</b>	<b>4,733,834</b>	<b>14,521,541</b>
<b>Net Operating Cash Flow per Share of Tk. 10.00 each</b>	<b>2.53</b>	<b>1.70</b>

**Statement of Changes in Equity (Unaudited)**

For the 3rd quarter ended March 31, 2012

Particulars	Share Capital	Capital Reserve	Tax Holiday Reserve	Retained Earnings	Total Equity
<b>Balance at 1st July 2011</b>	<b>504,000,000</b>	<b>1,203,403,631</b>	<b>3,804,291</b>	<b>84,038,718</b>	<b>1,795,246,640</b>
Issue of bonus share ( 2010-2011)	80,640,000			(80,640,000)	-
Net profit for the 3rd quarter ended March 31, 2012				127,777,451	127,777,451
Depreciation on revalued assets		(20,088,316)			(20,088,316)
<b>Balance at 31 March 2012</b>	<b>584,640,000</b>	<b>1,183,315,315</b>	<b>3,804,291</b>	<b>131,176,169</b>	<b>1,902,935,775</b>

Sd/-  
**Giasuddin Quader Chowdhury**  
 Managing Director