

Dear Shareholders

We are pleased to present the unaudited half-year Financial Report of the Company containing the Statement of Financial position as at Dec 31, 2012, Statement of Comprehensive Income Statement of changes in equity and Statement of Cash Flow for the half year ended Dec 31, 2012 as per SEC Notification No- SEC/CFD/Misc/233/204/615, Feb 02, 2010

The Dacca Dyeing & Manufacturing Company Limited Statement of Financial Position (Un-audited) As at 31 December 2012

	31 Dec 2012 Taka	30 June 2012 Taka
Assets		
Non-Current Assets :		
Property, plant and equipment	2,269,329,054	2,242,351,053
Investment in shares	10,050,000	10,050,000
Total non current assets	2,279,379,054	2,252,401,053
Current Assets :		
Inventories	449,374,622	412,081,740
Trade and other receivables	434,716,954	409,235,014
Advance, deposits & prepayments	291,404,038	258,535,864
Cash & bank balances	22,722,496	11,998,985
Total current assets	1,198,218,110	1,091,851,603
Total Assets	<u>3,477,597,164</u>	<u>3,344,252,656</u>
Equity and Liabilities :		
Equity attributable to owners of the company		
Share capital	654,796,800	584,640,000
Capital reserve	1,145,731,827	1,157,842,619
Tax holiday reserve	3,804,291	3,804,291
Retained earnings	108,169,850	73,909,832
Total equity	1,912,502,768	1,820,196,742
Non-Current Liabilities :		
Long term borrowings	545,294,357	545,294,357
Deferred tax liability	254,752,992	252,495,909
Loan from Directors	16,800,826	16,800,826
Total non current liabilities	816,848,175	814,591,092
Current Liabilities :		
Trade and other payables	60,513,681	74,228,997
Current maturity of long term borrowings	292,313,673	257,680,722
Short term borrowings	366,247,516	362,415,968
Provision for current tax	27,761,802	13,729,586
Share application account	1,409,549	1,409,549
Total current liabilities	748,246,221	709,464,822
Total liabilities	1,565,094,396	1,524,055,914
Total Equity and Liabilities	<u>3,477,597,164</u>	<u>3,344,252,656</u>
Net Asset Value (NAV) Per Share of Tk 10.00 each (With revaluation reserve)	29.21	27.80
Net Asset Value (NAV) Per Share of Tk 10.00 each (Without revaluation reserve)	11.71	11.33

SD/-
Md. Majibur Rahman, FCMA
Company Secretary

SD/-
Giasuddin Quader Chowdhury
Managing Director

The Dacca Dyeing & Manufacturing Company Limited
Statement of Comprehensive Income (Un-audited)
for the half year ended 31 December, 2012

Particulars	Half year ended		Quarter ended	
	Dec 31, 2012	Dec 31, 2011	Oct to Dec, 2012	Oct to Dec, 2011
	Taka	Taka	Taka	Taka
Revenue	562,171,108	553,203,158	319847458	287,166,468
Cost of revenue	(337,427,086)	(332,065,963)	(187,716,996)	(164,031,811)
Gross profit	224,744,022	221,137,195	132,130,462	123,134,657
Other income	6,475	43,187	-	-
Operating expenses:	(95,765,015)	(104,028,880)	(51,285,806)	(58,236,669)
Administrative expenses	(25,185,026)	(25,055,861)	(17,704,186)	(15,316,503)
Selling and distribution expenses	(10,993,942)	(7,203,169)	(6,854,504)	(3,066,471)
Financial charges	(59,586,047)	(71,769,850)	(26,727,116)	(39,853,695)
Operating profit	128,985,482	117,151,502	80,844,656	64,897,988
Contribution to WPPF & WWF	(6,142,166)	(5,578,643)	(3,849,746)	(4,566,250)
Profit before income tax	122,843,316	111,572,859	76,994,910	60,331,738
Provision for income tax	(18,426,498)	(16,735,929)	(11,549,237)	(9,049,761)
Current tax	(14,032,216)	(12,792,675)	(9,353,238)	(7,078,134)
Deferred tax	(4,394,282)	(3,943,254)	(2,195,999)	(1,971,627)
Net profit after tax	104,416,818	94,836,930	65,445,673	51,281,977
Earning per share of Tk. 10.00 each	1.59	1.45	0.99	0.78

SD/-
Md. Majibur Rahman, FCMA
Company Secretary

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Giasuddin Quader Chowdhury
Managing Director

The Dacca Dyeing & Manufacturing Company Limited

Statement of Changes in Equity (Un-audited)

for the half year ended 31 December, 2012

Particulars	Issued Capital	Capital Reserve	Tax Holiday Reserve	Retained Earnings	Total Equity
Balance at 1st July 2012	584,640,000	1,157,842,619	3,804,291	73,909,832	1,820,196,742
Issue of bonus share for 2011-2012	70,156,800			(70,156,800)	-
Net profit after tax				104,416,818	104,416,818
Adjustment for Depreciation on revalued assets		(14,247,990)			(14,247,990)
Adjustment for deferred tax on revaluation reserve		2,137,199			2,137,199
Balance at 31 December, 2012	654,796,800	1,145,731,828	3,804,291	108,169,850	1,912,502,768

SD/-

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Company Secretary

SD/-

Giasuddin Quader Chowdhury
Managing Director

The Dacca Dyeing & Manufacturing Company Limited
Cash Flow Statement (Un-audited)
for the half year ended 31 December, 2012

Particulars	Half year ended December 31, 2012	Half year ended December 31, 2011
	Taka	Taka
Cash flows from operating activities		
Receipts from customers	536,689,168	541,695,393
Other income	6,475	43,187
Payment to suppliers and employees	(438,592,319)	(431,770,703)
Cash generated from operation	98,103,324	109,967,877
Interest (Short term loan) & bank charges paid	(15,774,667)	(28,566,230)
Income tax paid	(1,635,090)	(4,944,808)
Net cash flows / (used) operating activities	80,693,567	76,456,839
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,900,104)	-
Acquisition of capital work-in-progress	(66,992,546)	(30,474,019)
Net cash used in investing activities	(68,892,650)	(30,474,019)
Cash flows from financing activities		
Increase /(Decrease) in short term loan	8,060,400	(25,945,645)
Interest & bank charges on Long term loan	(3,122,222)	(13,814,902)
Repayment of Long term loan	(6,015,584)	(7,224,652)
Refund of Share application money	-	(35,000)
Net cash flows in financing activities	(1,077,406)	(47,020,199)
Net increase / (Decrease) in cash and cash equivalent	10,723,511	(1,037,379)
Cash and cash equivalent at the beginning	11,998,985	5,246,710
Cash and cash equivalent at the end	22,722,496	4,209,331
Net Operating Cash Flow per Share of Tk. 10.00 each	1.23	1.31

SD/-

Md. Majibur Rahman, FCMA
Company Secretary

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Giasuddin Quader Chowdhury
Managing Director