

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED
Statement of Financial Position

As at September 30, 2021

Particulars	Amount in Taka	
	30.09.2021	30.06.2021
Assets	4,839,101,630	4,826,617,667
Non-Current Assets :		
Property, plant and equipment	4,579,819,765	4,594,518,254
Intangible Assets	26,220	32,775
Capital Work-in-Progress	259,255,645	232,066,638
	1,158,908,814	1,114,439,083
Current Assets :		
Inventories	244,541,874	234,335,975
Trade and other receivables	355,053,785	347,081,624
Advance, deposits & prepayments	244,594,227	218,524,862
Cash & bank balances	1,489,048	1,266,743
Non Current Assets Held for Sale and Discontinued	313,229,880	313,229,880
	5,998,010,444	5,941,056,750
Total Assets		
Equity and Liabilities :	3,031,821,783	3,004,250,491
Equity		
Share capital	871,534,530	871,534,530
Capital reserve	44,636	44,636
Assets revaluation reserve	3,326,786,686	3,329,369,335
Tax holiday reserve	3,804,291	3,804,291
Retained earnings	(1,170,348,360)	(1,200,502,301)
	181,539,730	183,745,486
Non-Current Liabilities :		
Deferred tax liability	164,738,904	166,944,660
Loan from Directors	16,800,826	16,800,826
	2,784,648,932	2,753,060,773
Current Liabilities :		
Trade and other payables	1,514,326,815	1,484,805,774
Current maturity of long term borrowings	830,895,052	830,895,052
Short term borrowings	421,142,787	421,142,787
Provision for current tax	16,874,728	14,807,611
Share application account	1,409,549	1,409,549
	2,966,188,662	2,936,806,260
Total liabilities	5,998,010,444	5,941,056,750
Total Equity and Liabilities		
Net Asset Value (NAV) Per Share of Tk 10.00 each	34.79	34.47

The accompanying notes 1 to 46 & Annexure A to D form an integral part of these financial statements.


Managing Director


Director

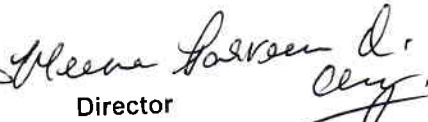

Company Secretary

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the period ended September 30, 2021

Particulars	1st quarter ended	
	July 01, 2021 to Sep 30, 2021	July 01, 2020 to Sep 30, 2020
Revenue	192,652,914	135,598,202
Cost of revenue	(131,026,732)	(92,247,879)
Gross profit/(Loss)	61,626,182	43,350,323
Other income	24,632	37
Operating expenses:	(3,284,255)	(3,471,654)
Administrative expenses	(2,856,651)	(3,080,701)
Selling and distribution expenses	(427,604)	(390,953)
Operating profit/(Loss)	58,366,559	39,878,706
Provision against advance & Prepayments	-	-
Financial charges	(28,178,075)	(28,800,627)
Profit/(Loss) before income tax	30,188,483	11,078,079
Contribution to WPPF	1,437,547	527,528
Profit after WPPF	28,750,936	10,550,551
Provision for income tax	(1,635,406)	1,193,222
Current tax	(3,385,401)	(488,154)
Deferred tax	1,749,995	1,681,375
Net profit/(Loss) after tax and total comprehensive Income for the year	27,115,530	11,743,773
Earning per share	0.31	0.13

The accompanying notes 1 to 46 & Annexure A to D form an integral part of these financial statements.


Managing Director


Director


Company Secretary

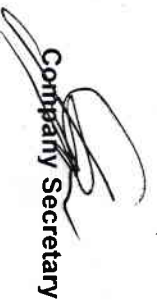
THE DACCA DYING AND MANUFACTURING COMPANY LIMITED
Statement of Changes in Equity
For the period ended September 30, 2021

Particulars	Share Capital	Capital Reserve	Asset Revaluation Reserve	Tax Holiday Reserve	Retained Earnings	Total Equity
Balance as on July 01, 2020	871,534,530	44,636	1,119,467,946	3,804,291	(1,265,856,190)	728,995,213
Net profit/(Loss) after tax and total comprehensive Income for the year	-	-	-	-	52,055,394	52,055,394
Addition of the revaluation reserve for the year	-	-	2,221,205,109	-	-	2,221,205,109
Adjustment for deferred tax on revaluation reserve	-	-	1,994,774	-	-	1,994,774
Adjustment for Depreciation on revalued assets	-	-	(13,298,494)	-	13,298,494	-
Balance at June 30, 2021	871,534,530	44,636	3,329,369,335	3,804,291	(1,200,502,301)	3,004,250,491
Net profit/(Loss) after tax and total comprehensive Income for the year	-	-	-	-	27,115,530	27,115,530
Addition of the revaluation reserve for the year	-	-	455,762	-	-	455,762
Adjustment for deferred tax on revaluation reserve	-	-	(3,038,411)	-	3,038,411	-
Adjustment for Depreciation on revalued assets	-	-	-	-	-	-
Balance at June 30, 2021	871,534,530	44,636	3,326,786,686	3,804,291	(1,170,348,361)	3,031,821,782


Managing Director


Director


Director


Company Secretary

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED
Statement of Cash Flows
For the period ended September 30, 2021

Particulars	July 01, 2021 to Sep 30, 2021	July 01, 2020 to Sep 30, 2020
	Cash flows from operating activities	
Collection From Turnover & Others	184,705,385	125,652,552
Payment to suppliers, employees & Others	(157,286,850)	(112,945,435)
Cash generated from operation	27,418,535	12,707,117
Interest (Short term loan) & bank charges paid	(7,224)	(4,102)
Income tax paid	-	-
Net cash flows / (used) operating activities	27,411,312	12,703,015
Cash flows from investing activities		
Purchase of property, plant and equipment	(27,189,007)	(12,714,340)
Acquisition of capital work-in-progress	(27,189,007)	(12,714,340)
Net cash used in investing activities	(27,189,007)	(12,714,340)
Cash flows from financing activities		
Disbursement /(Repayment) of short term loan	-	-
Interest & bank charges on long term loan	-	-
Disbursement /(Repayment) of long term loan	-	-
Net cash flows in financing activities	-	-
Net increase / (Decrease) in cash and cash equivalent	222,305	(11,325)
Cash and cash equivalent at the beginning	1,266,743	590,968
Cash and cash equivalent at the end	1,489,048	579,643
Net Operating Cash Flow per Share of Tk. 10.00 each	0.31452	0.14575


Managing Director


Director


Company Secretary

THE DACCA DYEING AND MANUFACTURING COMPANY LIMITED
Notes to the Interim Financial Statements
As at and for the year ended September 30, 2021

1.00 Basis of preparation

The financial statements have been prepared in compliance with requirements of IFRS 'Interim Financial Reporting' as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. This Financial Statements should read in conjunction with the Annual Financial Statements as on June 30, 2021 and first quarter ended September 30 2020 as the provide on update of previously reported information

2.00 Accounting Policies and Presentation:

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements. Where necessary, the comparatives have been reclassified, restated of extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

3.00 Income Tax:

Current and deferred income tax expense is recognized based upon the best estimate of the weighted average income tax rate expected for the reporting period

4.00 Revenue

Local sales, net off VAT

30.09.2021	30.09.2020
Taka	Taka
192,652,914	135,598,202
192,652,914	468,479,143

5.00 Inventories

Finished Goods
Work in process
Dyes and Chemicals
Stock of Yarn
Store, Spares, Packing materials & others

30.09.2021	30.06.2021
Taka	Taka
181,124,947	173,081,407
27,344,844	26,759,100
6,341,119	5,454,933
21,485,754	21,220,951
8,245,210	7,819,584
244,541,874	234,335,975

6.00 Assets revaluation reserve :

Opening balance
Add : Addition during the year

Less : Provision for deferred tax ;
Adjustment for depreciation
Add: Adjustment for deferred tax

3,329,369,335	1,119,467,946
-	2,221,205,109
3,329,369,335	3,340,673,055
(3,038,411)	(13,298,494)
455,762	1,994,774
3,326,786,686	3,329,369,335

7.00 Deferred tax liability

Defferred Tax Liability on temporary difference of PPE
Defferred Tax Liability on Revalution on Land
Defferred Tax Liability on Revalution on other than Land

2,977,366	4,727,361
131,462,071	131,462,071
30,299,467	30,755,229
164,738,904	166,944,660

7.01 Deffered Tax Liability on temporary difference of PPE

WDV. As per financial accounts	1,404,527,645	1,416,194,279
WDV. As per tax base	1,259,501,259	1,259,501,259
Permanent Different	125,177,280	125,177,280
Temporary difference	19,849,106	31,515,740
Tax rate	15%	15%
Deferred tax liability	2,977,366	4,727,361
Opening Deferred Tax liability	4,727,361	11,715,451
(Increase)/Decrease in deferred tax liability	1,749,995	6,988,090

7.02 Deffered Tax Liability on Land

Revaluation on land	3,286,551,773	3,286,551,773
Tax rate	4%	4%
(Increase)/Decrease in deferred tax liability	131,462,071	131,462,071
	-	(87,861,861)

7.03 Deffered Tax Liability on Revaluation on other than Land

Revaluation on other than Land	201,996,447	205,034,858
Tax rate	15%	15%
(Increase)/Decrease in deferred tax liability	30,299,467	30,755,229
	455,762	1,994,774

8.00 Provision for income tax :

Profit/ (Loss) before tax as per financial accounts
 Less : Depreciation as per tax base than financial accounts
 Add; Depreciation charge as per financial statement
Profit / (Loss) before tax as per tax base
 Tax rate
Provision for tax/minimum income tax @ 0.60%
 Add : Penalty for non-submission of Return u/s- 75 and 75A
Income Tax provision during the year

30.09.2021 Taka	30.09.2020 Taka
28,750,936	10,550,551
(22,931,841)	(26,973,401)
14,698,489	14,531,745
20,517,584	1,891,104
15%	15%
3,077,638	488,154
307,764	-
3,385,401	488,154

9.00 Net asset value (NAV) per share with Revaluation Reserve

Net Assets Value with Revaluation Reserve
 Number of ordinary shares at the year end

30.09.2021 Taka	30.06.2021 Taka
3,031,821,783	3,004,250,491
87,153,453	87,153,453
34.79	34.47

10.00 Earning per share (Basic EPS)

The composition of Earnings per share (EPS) is given below:
 Earnings attributed to ordinary shareholders during the year
 Number of ordinary shares at the year end

30.09.2021 Taka	30.09.2020 Taka
27,115,530	11,743,773
87,153,453	87,153,453
0.31	0.13

11.00 Net operating cash flows per share

Net cash flows / (used) operating activities
 Number of ordinary shares at the year end
Net operating cash flows per share

27,411,312	12,703,015
87,153,453	87,153,453
0.31452	0.14575

12.00 Re-conciliation of cash flow from operating activities under indirect method:

Net profit after tax for the year	27,115,530	11,743,773
Add back: Depreciation on fixed assets	14,698,489	14,531,745
Add: Amortization on Intangible Assets	6,555	2,048
Adjusted Profit	41,820,574	26,277,567
Adjustment for working capital		
(Increase) / Decrease in inventories	(10,205,899)	(33,234,275)
(Increase) / Decrease in trade and others receivable	(7,972,161)	(9,945,687)
(Increase) / Decrease in advance, deposits and prepaymer	(26,069,365)	-
Increase/(Decrease) in trade and other payables	29,521,041	30,798,632
Increase/(Decrease) in provision for income tax	2,067,117	488,154
Increase/ (Decrease) in deferred tax	(1,749,995)	(1,681,375)
	27,411,312	12,703,015

13.00 Significant variance :

Significant profit increases in the 1st quarter (Q1) period ended 30th September, 2021 compare to 1st quarter (Q1) period ended 30th September, 2020 due to increases the Sales revenue.